


Policy Schedule
CHOLA LAGHU UDYAM SURAKSHA
UIN: IRDAN123RP0011V01202223

Policy No.	2162/01544194/000/00	 <small>DEMO DATA 1234</small>
GST Invoice No.:2162015441940000 GSTIN: 33AABCC6633K1ZQ PAN: AABCC6633K SAC Code: 997137	Branch Office Address: KARUR BRANCH OFFICE 79/1 THIRU VI KA ROAD, OLD BUS STAND, TRICHY ROAD, KARUR (OPP HERO SHOWROOM)-639001. SENGUNTHAPURAM S.O CITY: KARUR STATE: TAMIL NADU SAC Description: Other property insurance services	
INSURED DETAILS		
Insured Name : VALLUVAR EDUCATIONAL TRUST		Policy issue date: 30/05/2024

Communication Address: VALLUVAR COLLEGE OF SCIENCE AND MANAGEMENT, NH7, KARUR MADURAI NATIONAL HIGHWAY, PUTHAMBUR O APPIPALAYAM B.O KARUR TAMIL NADU PIN - 639003	Period of Insurance	From Date & Time	00:01 on 28/05/2024	To Date & Time	23:59 on 27/05/2025
	Email			valluvarfinanceltd@gmail.com	
Financier Interest	Nil	PAN	AABTV8553A		
		Aadhar No	0		
		Phone	9047063370		

CO-INSURANCE DETAILS			
Nil			
Intermediary Name/Code/Contact No.	MANI S/200492808834/9367566778	Payment Amt	59312
Receipt No	1082926374	Client Code	10082411826
		Payment Date	24/05/2024

3.DETAILS OF SUM INSURED & PREMIUM		
	Sum Insured (Rs)	Premium (Rs)
Sum Insured & Premium excl. Terrorism	152,500,000.00	27,390.00
Terrorism	152,500,000.00	22,875.00
CGST(9%)		4,524.00
SGST(9%)		4,524.00
IGST(0%)		0.00

Total	152500000	59,313.00
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<p>We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule and also as per Notification No. 13/2020-CT dated 21-03-2020. This policy schedule shall be in lieu of Tax Invoice and hence no separate GST invoice required In compliance with Rule 54(2) of CGST Rules, 2017.</p> <p>Consolidated Stamp Duty Paid Vide G.O. Rt No.114,Commercial Taxes and Registration (j1) Department, Tamil Nadu dated 08/03/2024.</p> <p>"Benefits under this policy is subject to realisation of premium cheque(s). In case of dishonor of cheque(s), no separate intimation will be given and the policy stands automatically cancelled ab initio (from inception)".</p>		

CONDITIONS
NIL

WARRANTIES
<ol style="list-style-type: none"> 1. Kutcha Construction warranty 2. STFIWaitingPeriod May2

CLAUSES
<ol style="list-style-type: none"> 1. Cyber Loss Limited Exclusion 2. Terrorism Damage Coverage Endorsement 3. SANCTIONS LIMITATION AND EXCLUSION CLAUSE 4. COMMUNICABLE DISEASE EXCLUSION

BASIS OF DECLARATION/VALUATION
Nil

DETAILS OF PROPERTY INSURED & LOCATION OF RISK COVERED

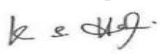
Location No. : 1	
Location Address: NH7, KARUR MADURAI NATIONAL HIGHWAY, PUTHAMBUR,,APPIPALAYAM B.O,KARUR,TAMIL NADU,PIN-639003	
Age of Building :	
No. of Floors :	
Construction Type :	
Occupancy : Schools / Colleges	
DESCRIPTION	SUM INSURED (INR)
Building including Plinth, Basement and additional structure	13,25,00,000.00
Furniture And Fixtures	1,30,00,000.00
Others	70,00,000.00
Total Sum Insured(Rs)	15,25,00,000.00
Inbuilt Addon cover	Sum Insured (Rs)
Specific Contents Coverage	
Money	50000
Deeds, manuscripts and business books, plans, drawings, securities etc-	50000
Computer programmes, information limited to cost of material and clerical labour	500000
Personal effects of employees, Directors and visitors upto `15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period.	300000
Additions, Alterations, Extensions	Upto 15% of SI of that item(except stocks)
Temporary Removal of Stocks	Upto 10% of Stock SI

Start up Expenses	Upto Rs.5 lac
Professional Fees - towards architect, surveyor, consulting engineer fees	Upto 5% of Claim amount
Clearance and removal of Debris clause	Upto 2% of Claim amount
Costs compelled by Municipal Regulations	Upto Policy sum insured
Waiver of Underinsurance	Upto 15%
Stocks on Floater basis	No

Excess:

Location Details	Sum Insured	Excess Type	Excess
NH7, KARUR MADURAI NATIONAL HIGHWAY, PUTHAMBUR APPIPALAYAM B.O KARUR TAMIL NADU 639003	152500000	Normal	5% for each claim,subject to minimum of INR 10,000 for each and every loss
NH7, KARUR MADURAI NATIONAL HIGHWAY, PUTHAMBUR APPIPALAYAM B.O KARUR TAMIL NADU 639003	152500000	Terrorism	1% of the claim amount for each and every claim subject to Minimum of INR 25000 and Maximum of INR 1000000

Note: The Policy Schedule is an important document issued based on your declaration. We request you to verify the details and ensure that everything is in order. In case of any discrepancies, Please contact us within 15 days form the date of issuance policy.

Place : CHENNAI	For Cholamandalam MS General Insurance Company Ltd. @CholaSign1 
Date : 30/05/2024	Authorised Signatory

WARRANTIES

1.Kutchra Construction warranty

Warranted that building(s) are not made of "Kutchra" Construction For the purpose 'Kutchra' construction shall mean Building having walls and/or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/tarpaulin and the like.

2.STFIWaitingPeriod May2

"STFI is covered with a waiting period of 15 days from the date of payment of premium and/or inception of cover whichever is later This warranty is applicable for locations : West Bengal, Orissa, Mizoram, Tripura , Jharkhand, Andhra Pradesh and Manipur."

Clause Wordings

1.Terrorism Damage Coverage Endorsement

INSURING CLAUSE

Subject otherwise to the terms, exclusions, provisions and conditions contained in the Policy and in consideration of the payment by the Insured to the Company of additional premium as stated in the Original Policy Schedule, it is hereby agreed and declared that notwithstanding anything stated in the "Terrorism Risk Exclusion" of this Policy to the contrary, this Policy is extended to cover physical loss or physical damage occurring during the period of this Policy caused by an act of sabotage and/or terrorism to the location/s mentioned in the schedule subject to the exclusions, limits and excess described hereinafter.

For the purpose of this cover, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Act, 1967 (as amended from time to time) or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

For the purpose of this cover, an act of sabotage means a subversive act or series of such acts committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.

This cover also includes loss, damage, cost or expense directly caused by, resulting from or in connection with any action taken in suppressing, controlling, preventing or minimizing the consequences of an act of sabotage and/or terrorism by the duly empowered government or Military Authority.

Provided that if the Insured is eligible for indemnity under any government compensation plan or other similar scheme in respect of the damage described above, this Policy shall be excess of any recovery due from such plan or scheme.

For the purpose of the aforesaid inclusion clause, "Military Authority" shall mean armed forces, paramilitary forces, police or any other authority constituted by the government for maintaining law and order.